

**CLOSING COSTS
ADDENDUM NO. _____
TO
REAL ESTATE PURCHASE CONTRACT**



THIS IS AN **ADDENDUM** **COUNTEROFFER** to that REAL ESTATE PURCHASE CONTRACT (the "REPC") with an Offer Reference Date of _____, including all prior addenda and counteroffers, between _____ as Buyer, and _____ as Seller, regarding the Property located at _____ (the "Property"). The following terms are hereby incorporated as part of the REPC:

1. Seller's Contribution to Closing Costs. Seller agrees to contribute at Settlement the amount of \$_____ to be applied at Buyer's discretion toward any or all of the following: (a) a permanent reduction, or temporary reduction, in the mortgage loan interest rate; (b) mortgage financing costs; (c) closing costs; and (d) Prepays/Escrows. Any unused portion of Seller's contribution may, at Buyer's option, be used to reduce the Purchase Price.

To the extent the terms of this ADDENDUM modify or conflict with any provisions of the REPC, including all prior addenda and counteroffers, these terms shall control. All other terms of the REPC, including all prior addenda and counteroffers, not modified by this ADDENDUM shall remain the same. **Seller** **Buyer** shall have until _____ **AM** **PM** Mountain Time on _____ (Date), to accept the terms of this ADDENDUM in accordance with the provisions of Section 23 of the REPC. Unless so accepted, the offer as set forth in this ADDENDUM shall lapse.

 Buyer Seller Signature Date Time _____
 Buyer Seller Signature Date Time

ACCEPTANCE/COUNTEROFFER/REJECTION

CHECK ONE:

- ACCEPTANCE OF ADDENDUM/COUNTEROFFER:** **Seller** **Buyer** hereby accepts the terms of this ADDENDUM/COUNTEROFFER
- COUNTEROFFER:** **Seller** **Buyer** presents as a counteroffer the terms of attached ADDENDUM/COUNTEROFFER NO. _____.
- REJECTION:** **Seller** **Buyer** rejects the foregoing ADDENDUM/COUNTEROFFER.

Signature Date Time _____
Signature Date Time

This form is COPYRIGHTED by the UTAH ASSOCIATION OF REALTORS® for use solely by its members. Any unauthorized use, modification, copying or distribution without written consent is prohibited. NO REPRESENTATION IS MADE AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION. IF YOU DESIRE SPECIFIC LEGAL OR TAX ADVICE, YOU ARE ADVISED TO CONSULT AN ATTORNEY OR TAX ADVISOR.