

**THIRD PARTY APPROVAL OF PROPERTY
ADDENDUM NO. _____
TO
REAL ESTATE PURCHASE CONTRACT**

THIS IS AN **ADDENDUM** **COUNTEROFFER** to that REAL ESTATE PURCHASE CONTRACT (the "REPC") with an Offer Reference Date of _____, including all prior addenda and counteroffers, between _____, as Buyer, and _____ as Seller, regarding the Property located at _____ (the "Property"). The terms of this Addendum are hereby incorporated as part of the REPC, and to the extent the terms of this Addendum modify or conflict with any provisions of the REPC, including all prior addenda and counteroffers, these terms shall control.

1. THIRD PARTY APPROVAL OF THE PROPERTY

1.1 Third Party Approval of the Property. Buyer's obligation to purchase the Property is conditioned upon the approval of the Property by: _____ (the "Third Party"). The Third Party shall have until 5:00 P.M. (MST) on the _____ day of _____, _____ (the "Approval Deadline") in which to approve or disapprove of the Property. If the Third Party does not approve of the Property, Buyer may cancel this Contract by providing written notice to Seller no later than the Approval Deadline; whereupon the Earnest Money deposit shall be released to Buyer. If, by the Approval Deadline, the Contract is not canceled by Buyer, the Third Party shall be deemed to have approved the Property.

ALL OTHER TERMS of the REPC, including all prior addenda and counteroffers, not modified by this ADDENDUM/COUNTER OFFER shall remain the same. **Seller** **Buyer** shall have until _____ **A.M** **P.M.** Mountain Time _____, _____, to accept the terms of this ADDENDUM/COUNTEROFFER in accordance with the provisions of Section 23 of the REPC. Unless so accepted, the offer as set forth in the ADDENDUM/COUNTER OFFER shall lapse.

 Buyer Seller Signature Date Time Buyer Seller Signature Date Time

ACCEPTANCE/COUNTEROFFER/REJECTION

CHECK ONE:

- ACCEPTANCE** of ADDENDUM/COUNTER OFFER: Seller Buyer hereby accepts the terms of this ADDENDUM/COUNTER OFFER
- COUNTER OFFER:** Seller Buyer presents as a counteroffer the terms of attached Counteroffer No. _____

 Buyer Seller Signature Date Time Buyer Seller Signature Date Time

REJECTION: Seller Buyer rejects the foregoing ADDENDUM/COUNTER OFFER [] Initials
 Date _____, _____ Time

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