

## NOTICE OF INTENT TO PURCHASE PROPERTY

**THIS NOTICE OF INTENT TO PURCHASE PROPERTY** ("Notice of Intent") is provided by \_\_\_\_\_ ("Tenant") to \_\_\_\_\_ ("Landlord").

**1. LEASE/OPTION.** The Tenant and the Landlord entered into an agreement entitled Lease Agreement with Option for Purchase (the "LEASE/OPTION") with an Offer Reference Date of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**2. PROPERTY.** Under the terms of the LEASE/OPTION, the Landlord provided to the Tenant, and Tenant purchased from the Landlord, an Option to purchase certain real property located at: \_\_\_\_\_ (the "Property").

**3. COMMITMENT TO PURCHASE THE PROPERTY.** In accordance with Sections 5.3 and 24(c) of the LEASE/OPTION, if the Tenant intends to exercise the Option to Purchase the Property, the Tenant is required to provide to the Landlord a Notice of Intent no later than the Notice of Intent Deadline referenced in Section 24(c) of the LEASE/OPTION. By signing this Notice of Intent: (a) the Tenant hereby notifies the Landlord that the Tenant will exercise the Option to purchase the Property; and (b) the Tenant acknowledges and agrees that the Tenant is now obligated to purchase the Property and to complete Settlement and Closing as defined in Section 7 inclusive of the Lease/Option.

**TO THE EXTENT** the terms of this Notice of Intent modify or conflict with any provisions of the LEASE/OPTION, including all prior addenda and counteroffers, these terms shall control. All other terms of the LEASE/OPTION, including all prior addenda and counteroffers, not modified by this Notice of Intent shall remain the same.

\_\_\_\_\_  
Tenant Signature (Date) (Time)

\_\_\_\_\_  
Tenant Signature (Date) (Time)

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