

**INTEREST BEARING DEPOSIT
ADDENDUM NO. _____
TO
REAL ESTATE PURCHASE CONTRACT**



THIS IS AN **ADDENDUM** **COUNTEROFFER** to that REAL ESTATE PURCHASE CONTRACT (the "REPC") with an Offer Reference Date of _____, including all prior addenda and counteroffers, between _____ as Seller, regarding the Property located at _____ (the "Property"). The terms of this Addendum are hereby incorporated as part of the REPC, and to the extent the terms of this Addendum modify or conflict with any provisions of the REPC, including all prior addenda and counteroffers, these terms shall control.

1. INTEREST-BEARING EARNEST MONEY DEPOSIT

1.1 Interest Bearing Trust Account. Buyer and Seller authorize and direct that Buyer's Earnest Money Deposit shall be placed into an interest bearing trust account with: **the Brokerage** **Other (specify)** _____. All interest shall accrue to the benefit of: **Buyer** **Seller** **Other (specify)** _____. Any processing fee required by the brokerage, and all costs of setting up, maintaining and closing the account shall be paid for by: **Buyer** **Seller** **Shared Equally by Buyer and Seller**. Social Security Number or Federal Identification Number of Seller is: _____; of Buyer is: _____. Buyer and Seller understand that such fees and costs may exceed the interest earned.

ALL OTHER TERMS of the REPC, including all prior addenda and counteroffers, not modified by this ADDENDUM/COUNTER OFFER shall remain the same. **Seller** **Buyer** shall have until _____ **A.M** **P.M.** Mountain Time _____, _____, to accept the terms of this ADDENDUM/COUNTEROFFER in accordance with the provisions of Section 23 of the REPC. Unless so accepted, the offer as set forth in the ADDENDUM/COUNTER OFFER shall lapse.

 Buyer Seller Signature Date Time Buyer Seller Signature Date Time

ACCEPTANCE/COUNTEROFFER/REJECTION

CHECK ONE:

ACCEPTANCE of ADDENDUM/COUNTER OFFER: Seller Buyer hereby accepts the terms of this ADDENDUM/COUNTER OFFER
 COUNTER OFFER: Seller Buyer presents as a counteroffer the terms of attached Counteroffer No. _____

 Buyer Seller Signature Date Time Buyer Seller Signature Date Time

REJECTION: Seller Buyer rejects the foregoing ADDENDUM/COUNTER OFFER [] Initials
 Date _____, _____ Time

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